



香港貨運物流業協會有限公司
HONGKONG ASSOCIATION OF FREIGHT FORWARDING AND LOGISTICS LTD.

8/F, CHINA HONG KONG CENTRE, 122-126 CANTON ROAD, TSIM SHA TSUI, KOWLOON, HONG KONG.

TEL: (852) 2796 3121

FAX: (852) 2796 3719

EMAIL: enquiry@haffa.com.hk

WEBSITE: <http://www.haffa.com.hk>

HAFFA NEWS

To : All HAFFA Members

Date : 24 November 2009

Ref : News 48 (2009-2010)

From : Alice Lui / Director

3RD UPDATE ON AIR CARGO MARKET SITUATION

- *Industry experienced shortage of air cargo space and faced striking air cargo backlog*

Further to News 47 dated 20 November 2009 whereby we have made a random survey of 16 members (approx. 5% of membership) in regard to the subject situation and it was estimated by then such members had almost 3,300 tons of backlogs. Today we would like to disseminate a news clipping from Ta Kung Pao Newspaper (dated 23 November 2009) for Members' reference. Salient points of the news being it is estimated that the air freight forwarding industry had a total of almost 10,000 tones of air cargo backlogs heading to area T1 and T2. Air freight rates have risen more than double when compared with the 3rd quarter because of better than expected demand for customer goods for the Christmas shopping season, and the trend will continue to rise before Christmas. All airlines with scheduled flights whether passenger ones or freighters are reported that the air cargo space is extremely tight due to the cutting back of flights after the global financial crisis last year.

CASS HONG KONG